

REVENUE FROM INVESTMENTS

FILE: DFA

Purpose

To identify a policy on the use of income from investments

Definitions

N/A

Policy Statement

It is the policy of the Allegany County Board of Education (hereinafter referred to as BOE) to invest public funds in a manner which will conform to all State of Maryland and County statutes governing the investment of public funds while meeting its daily cash flow demands and providing the maximum rate of return with a minimum risk to the BOE.

This investment policy applies to all financial assets of the BOE. These funds are accounted for in the BOE's Comprehensive Annual Financial Report and include:

- A. General Fund
- B. Food Service Fund
- C. School Construction Fund
- D. Proprietary Fund (Information Technology Fund)
- E. Fiduciary Funds (Student Activities and Retiree Insurance Benefit Plan)

Legal Reference			
Policy History	Adopted	Reviewed	Revised Sept. 13, 2005, 1 st Reading Oct. 11, 2005, 2 nd Reading